



SNP | Insider Information Pursuant to Article 17 MAR

SNP AG Acquires Majority Holding in UK-Based Harlex Management Ltd.

Heidelberg / London, September 30, 2016 – SNP Schneider-Neureither & Partner AG (ISIN DE0007203705) has acquired 90% of the shares in Harlex Management Ltd., headquartered in London, with both legal and economic effect as of October 1st, 2016. The move also includes the wholly owned subsidiary Harlex Consulting Ltd., London. SNP AG will acquire the remaining 10% in Harlex Management (hereinafter referred to as “Harlex Consulting”) as of October 1st, 2018.

Harlex Consulting is a consulting firm with a clear focus on the implementation of IT data migration projects in SAP environments. The firm uses a proven best practice methodology, which it developed itself, in its strategic management and technical implementation of data migration projects. The transformation specialist has access to a comprehensive library of operable and replicable transformation templates and scenarios – including end-to-end solutions, strategy plans and project status reports.

“The clear focus on corporate IT transformations as well as the structured project approach make Harlex Consulting an ideal partner: SNP will gain access to a highly trained team of experts in the field of SAP data migration. Harlex Consulting also possesses an impressive customer base and extensive project experience. Furthermore, the acquisition will enhance the SNP Group’s presence in the British market. The cooperation offers significant synergy and sales potential,” says Dr. Andreas Schneider-Neureither, CEO SNP AG.

The purchase price for the shares in the London-based SAP data migration specialist totaled in the mid-single-digit million range. The purchase contract was finalized today. SNP AG will use existing liquid funds to finance the acquisition.

Harlex Consulting generated revenue of GBP 4.83 million in the 2015 fiscal year (reporting date: September 30) as well as an operating result (EBIT) of GBP 0.79 million. The quickly growing and highly profitable data migration company was founded in 2010 and currently has about 25 full-time employees. Harlex Consulting is a gold service partner of SAP in the UK and was named



in the 2016 Sunday Times Hiscox Tech Track 100 listing of Britain's fastest-growing private technology companies.

About SNP

SNP enables companies to successfully navigate the rapidly changing digital environment and seize their opportunities on the market with a highly flexible IT infrastructure. The solutions and software from SNP provide support for M&A projects and carve outs, allow for the integration of previously divergent IT landscapes and promote expansion into new markets outside of the domestic space. With SNP Transformation Backbone[®], the company offers the world's first standardized software for automatically assessing and implementing changes to IT systems. This provides customers with clear qualitative advantages while notably reducing the time and expense involved in transformation projects.

SNP AG employs about 650 people across Europe, South Africa, Asia and the United States. Headquartered in Heidelberg, the company generated revenue of approximately EUR 56 million in 2015. Its customers include globally operating corporations in the industrial, financial and service sectors. SNP AG was founded in 1994 and has been publicly traded since 2000. As of August 2014, the company is listed on the Prime Standard segment of the Frankfurt Stock Exchange (ISIN DE0007203705).

Further information is available at www.snp-ag.com

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